API Centre update
Open banking

August 2026

apicentre
paymentsnz

August Update

Open banking activity stepped up again in August, with more than half a million payments completed in a single month. Payments reached 545,681, up 36% on July, while their total value rose 18% to $152.9 million. It's an encouraging pace of growth and reflects continued momentum for open banking in Aotearoa New Zealand.

Customer participation grew strongly too. Nearly 289,000 unique customers authorised one or more consents during August, a 31% increase on July. Alongside this, we're now reporting successful data requests, which reached 22.7 million in August, up 29% on July's comparable figure and averaging more than 730,000 API requests per day. Together, these results show the increasing scale of activity across both payments and data sharing, as the ecosystem continues to build on the foundations established by the industry.

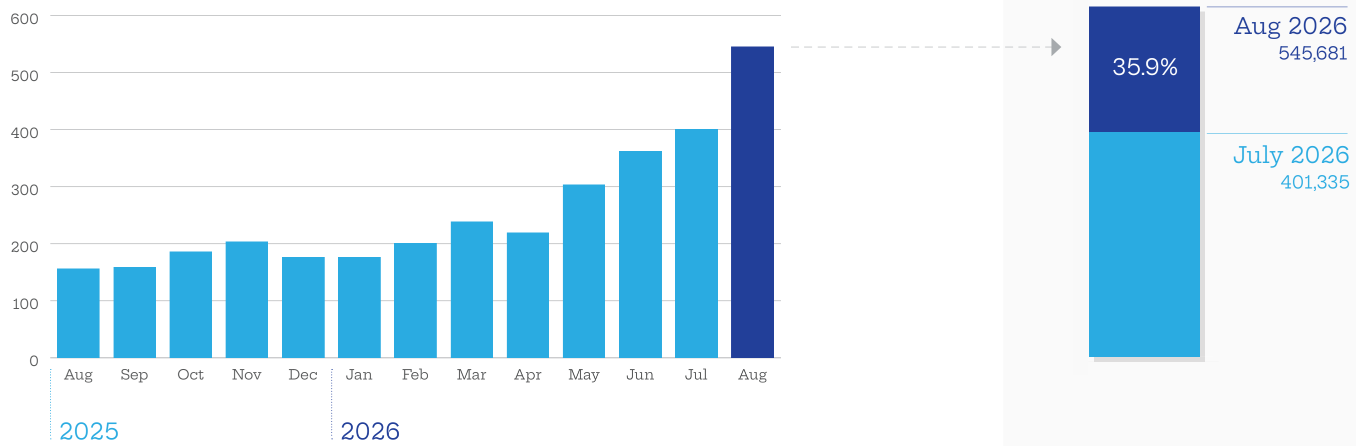
As usage grows, the reliability and performance of the experience matters more than ever. **Our performance reporting** provides visibility of API availability, response times, capacity and successful requests, helping the industry understand how services are performing. We continue to work closely with banks to identify trends and areas for improvement across the ecosystem. This work is essential to supporting reliable services, strengthening confidence and helping ensure customers and Third Parties have a consistent experience as demand increases.

Payments NZ will continue to support the transition to regulation, with continuity for standard users and community contributors remaining a priority. The API Centre Register and Certificate Authority will continue to support existing Standards Users until MBIE has corresponding solutions in place. Our Community Contributors and Standards Users will also retain access to our sandbox until MBIE's replacement solution is available, supporting ongoing testing and development through the transition.

August's results give the industry plenty to be positive about and a strong foundation for the next phase of open banking. We remain committed to supporting our Standards Users and Community Contributors through the transition and helping ensure the progress made to date continues.

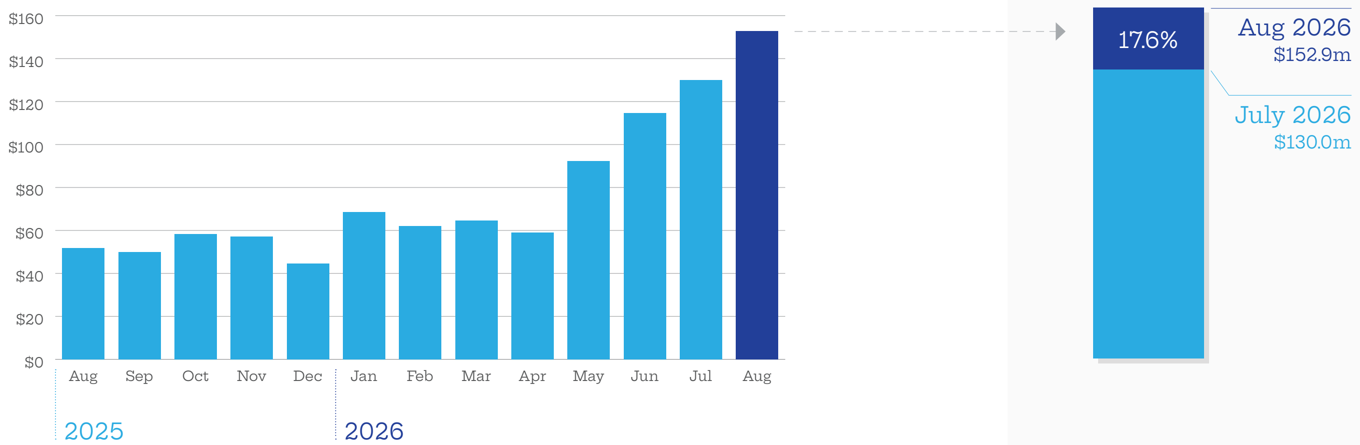
Phil Cass
General Manager API Centre, Payments NZ

Total payments completed *(thousands)*



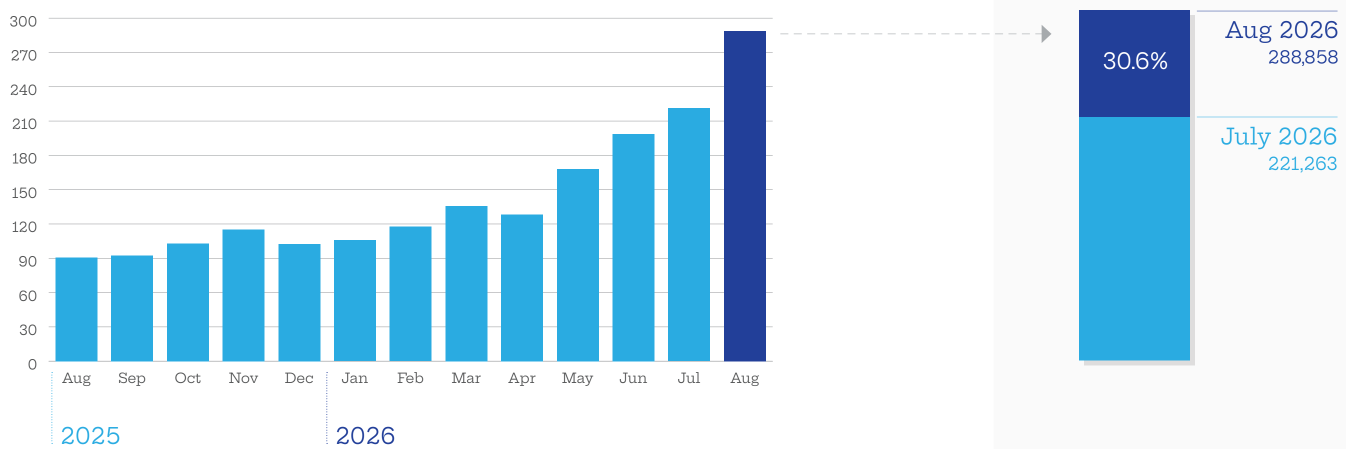
> Total payments completed reflects the total count of payments that reached a status of "AcceptedSettlementCompleted" during the reporting period.

Total value of payments *(NZ$ millions)*



> Total value of payments is the total, in NZD, of payments that reached a status of "AcceptedSettlementCompleted" during the reporting period.

Customer engagement *(thousands)*



> Customer engagement is the number of unique customers per bank who authorised at least one payment consent during the reporting period.

ALL REPORTING IS BY CALENDAR MONTH

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