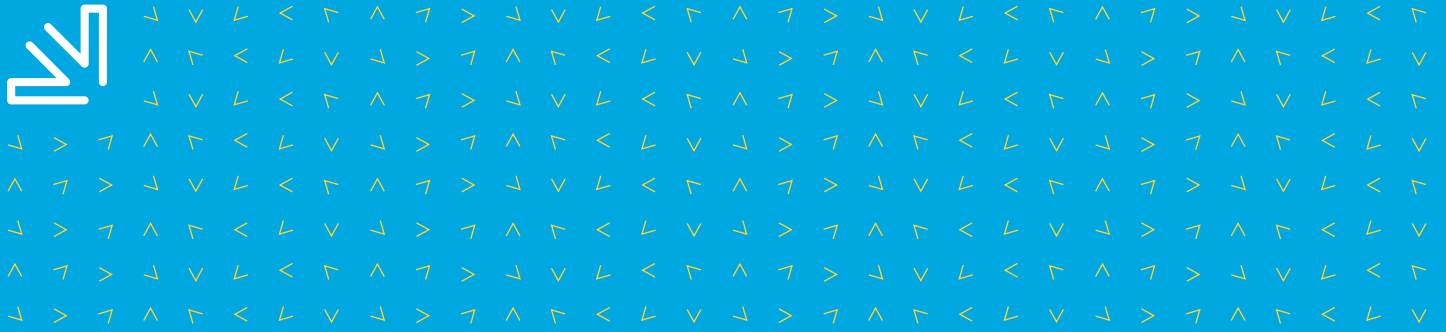
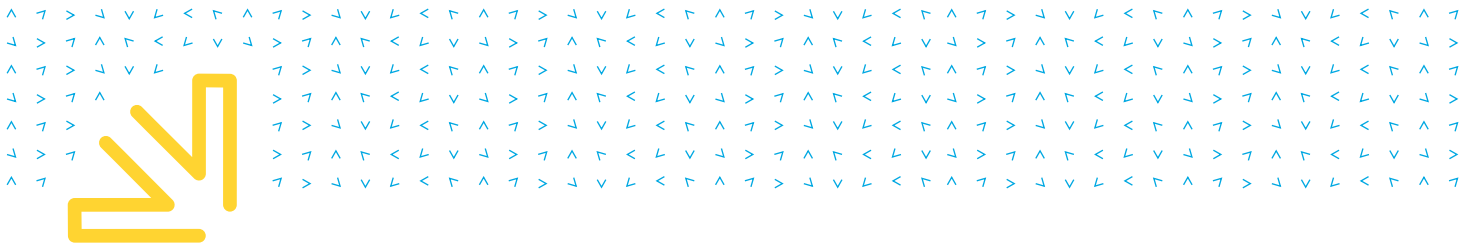




API Centre update Open banking

July 2026





July Update

July delivered another strong month for open banking in Aotearoa New Zealand, with every key metric continuing to increase month on month. More than 401,000 payments were completed during July, with a total value of over \$130 million. Both measures reached new highs, increasing 11% and 14% respectively from June.

The number of unique customers per bank who authorised at least one payment consent also grew by 11% to more than 221,000. This continued growth shows that open banking is becoming a regular part of how New Zealanders access and use financial services, supported by an expanding range of services from banks and third parties.

For the first time, we are also reporting total data requests. More than 19.1 million requests were completed in July, an increase of 58% from June and equivalent to around 618,000 requests every day. That is a significant level of activity and demonstrates that open banking is about much more than payments. Secure access, balances, transactions, and customer information is increasingly supporting useful digital services and better customer experiences.

The wider environment continues to create demand for services that give people and businesses greater visibility, choice and control over their money. July's results show the industry is responding.

The consistent upward trend across every metric reflects the strength of New Zealand's industry-led approach and the solid foundations that have been well and truly delivered. It also demonstrates the value of the API Centre's role in bringing the industry together around common standards, trusted infrastructure and practical implementation.

This is another positive result for the industry and a strong sign that open banking continues to gain real momentum.

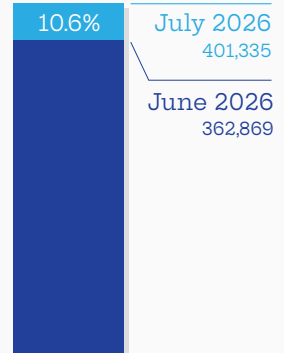
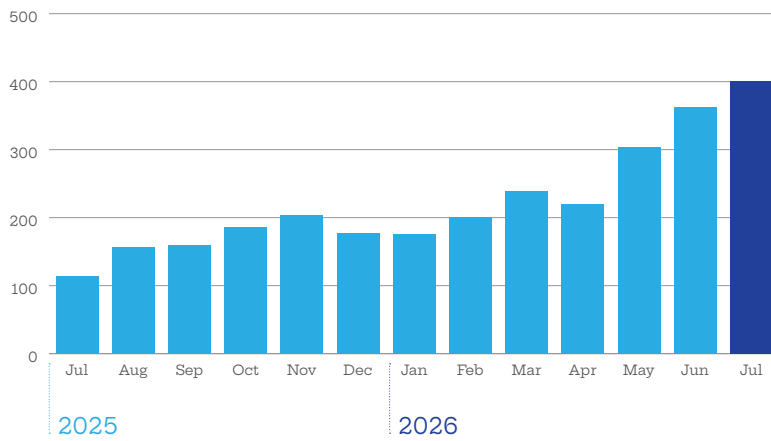


Phil Cass

API Centre Manager, Payments NZ

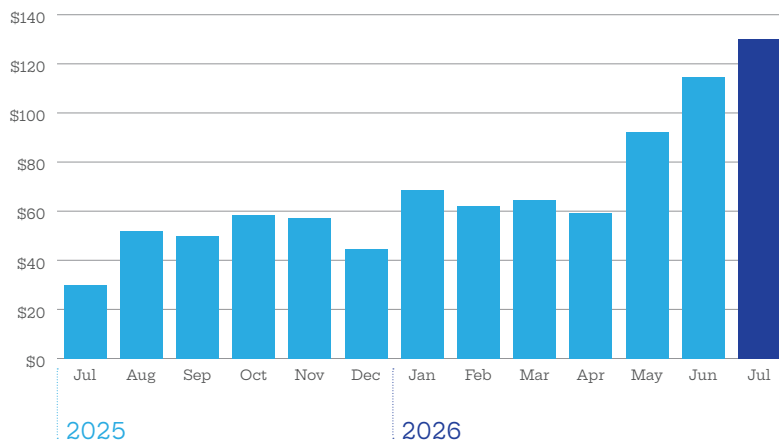


Total payments completed (*thousands*)



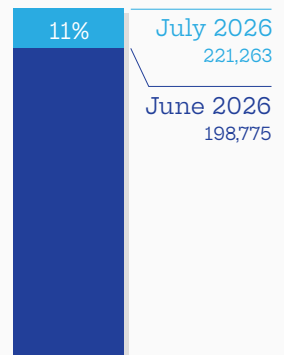
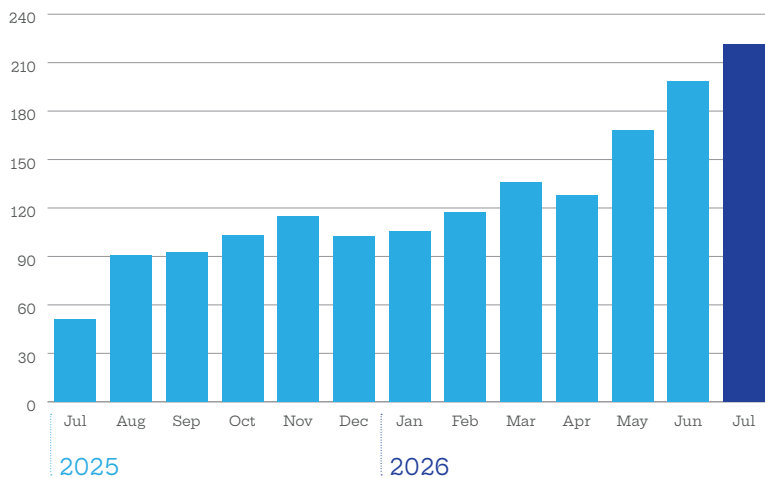
- > Total payments completed reflects the total count of payments that reached a status of "AcceptedSettlementCompleted" during the reporting period.

Total value of payments (*NZ\$ millions*)



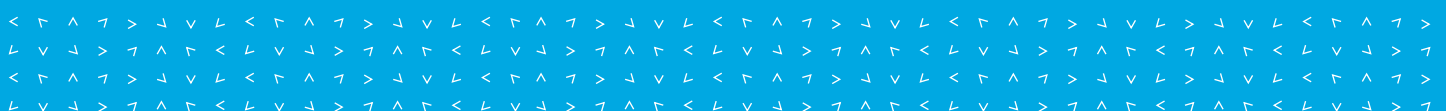
- > Total value of payments is the total, in NZD, of payments that reached a status of "AcceptedSettlementCompleted" during the reporting period.

Customer engagement (*thousands*)



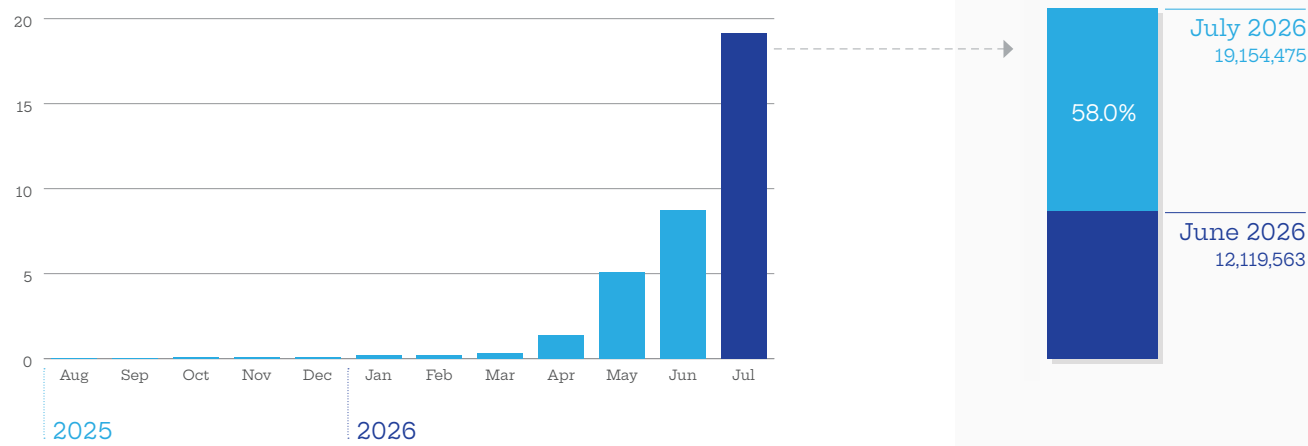
- > Customer engagement is the number of unique customers per bank who authorised at least one payment consent during the reporting period.

ALL REPORTING IS BY CALENDAR MONTH

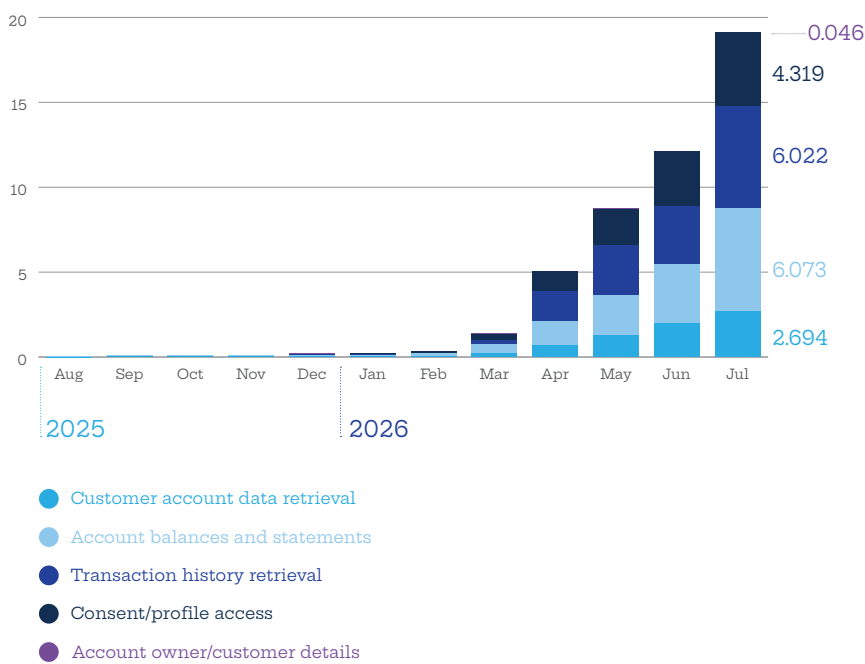




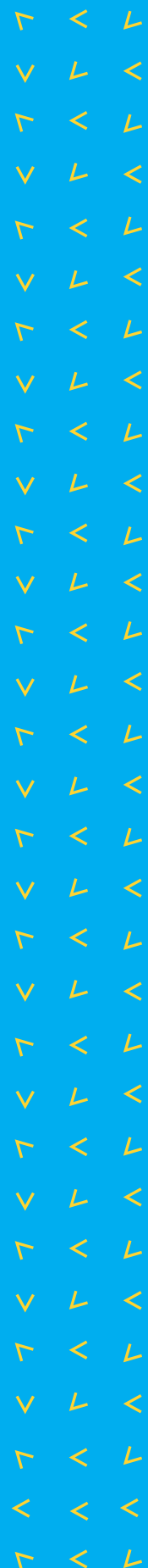
Total data requests (millions)



Total data request share of usage (July) (millions)



ALL REPORTING IS BY CALENDAR MONTH



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