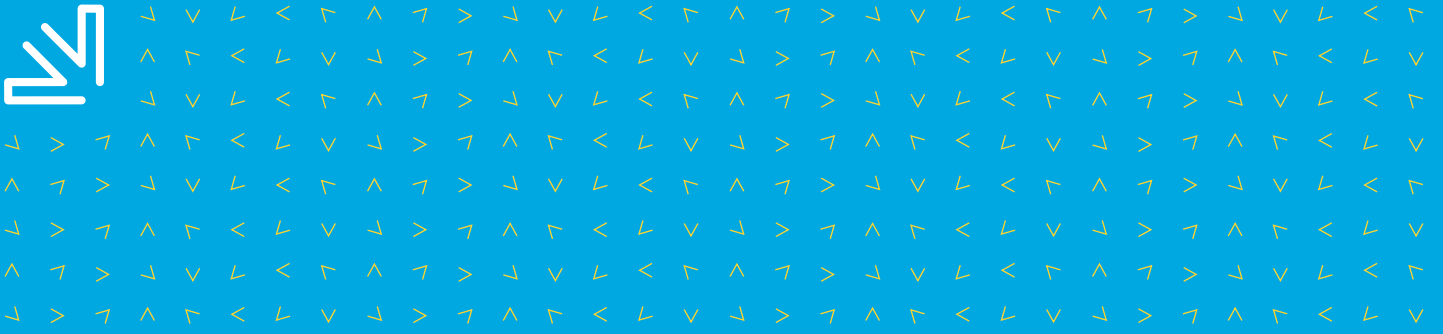
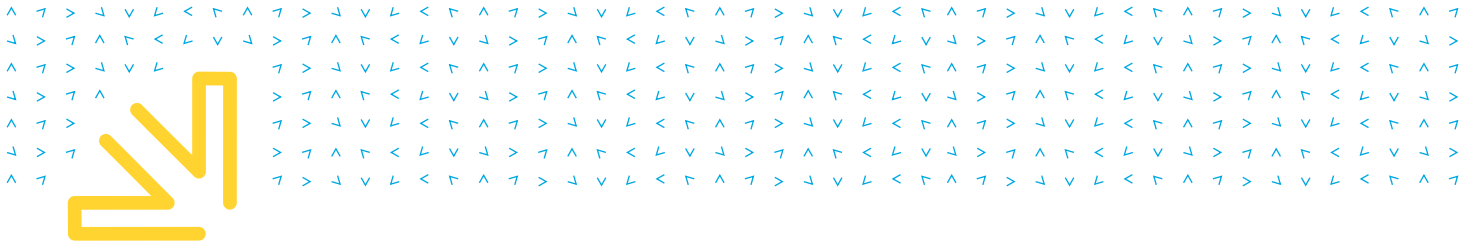




API Centre update Open banking

June 2026





June Update

June marked a significant milestone for open banking in Aotearoa New Zealand, with the value of open banking payments exceeding \$100 million in a single month for the first time, an increase of 24% on the previous month as momentum continues to build across the ecosystem.

It's particularly encouraging to see progress across every key measure. More than 362,000 open banking payments were completed in June. This is up 19% on May. Customer uptake also continues to rise with nearly 200,000 unique customers making open banking payments this month, up 18% month on month.

June saw the ecosystem reach another key milestone, with Kiwibank reporting its open banking activity for the first time. The inclusion of all five of the country's largest banks in these results demonstrates the growing maturity of the market and provides a stronger foundation for continued growth.

Supported by the API Centre's standards and infrastructure, the ecosystem data we're seeing now demonstrates that open banking in Aotearoa continues to mature at pace. The ecosystem has been reaching successive milestones for growth, adoption and activity since late last year when we started sharing this industry data.

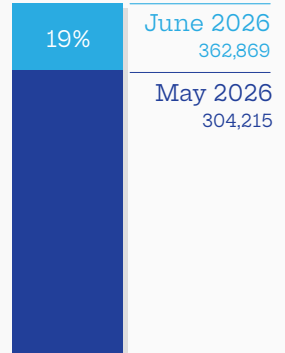
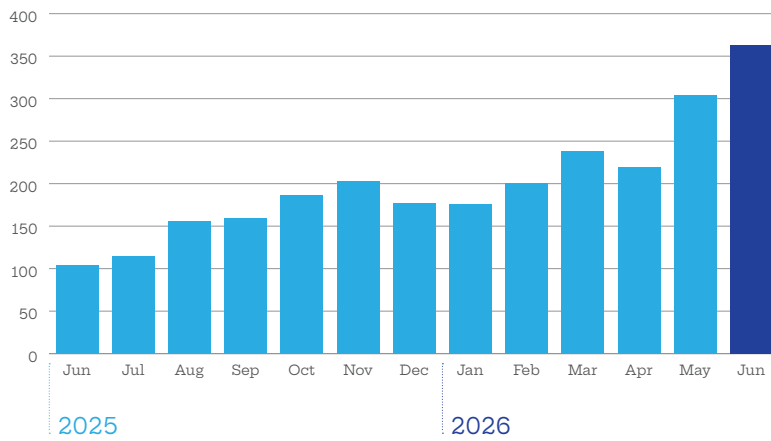
The results we see today reflect years of collective industry and API Centre effort and drives confidence in the future direction of open banking in Aotearoa. While there is more work ahead, the progress we've achieved to date provides a strong platform for the next evolution of the ecosystem. As adoption accelerates, we expect open banking to keep playing a crucial role in delivering greater choice, innovation and value for customers.



Phil Cass
API Centre Manager, Payments NZ

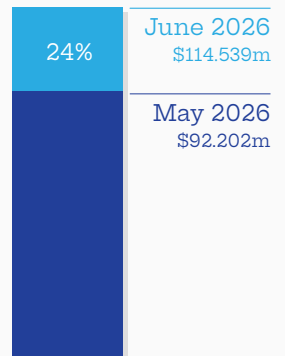
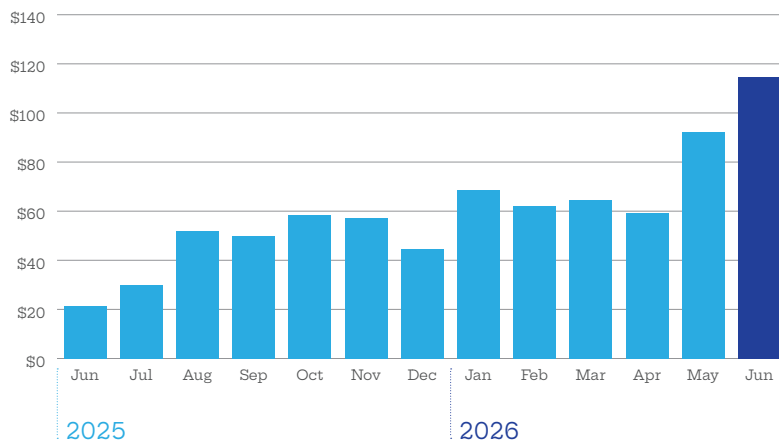


Total payments completed (*thousands*)



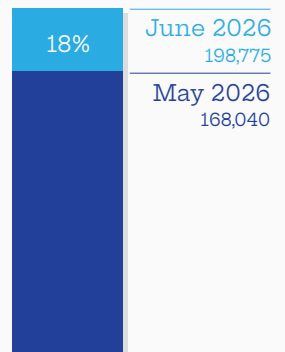
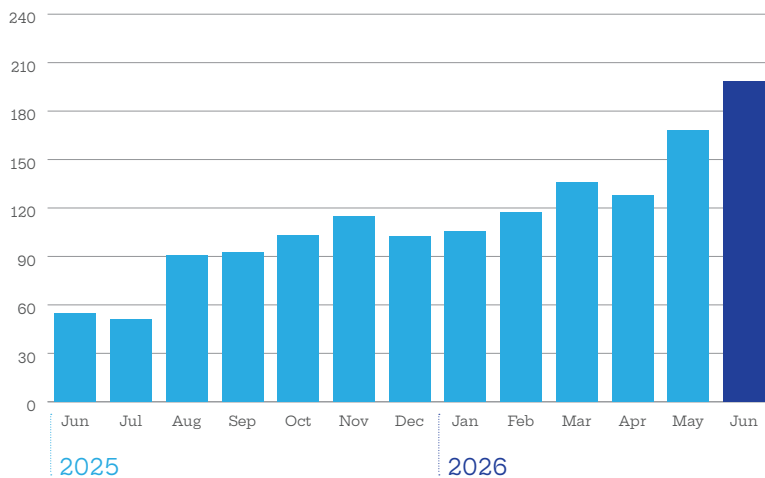
- > Total payments completed reflects the total count of payments that reached a status of "AcceptedSettlementCompleted" during the reporting period.

Total value of payments (*NZ\$ millions*)



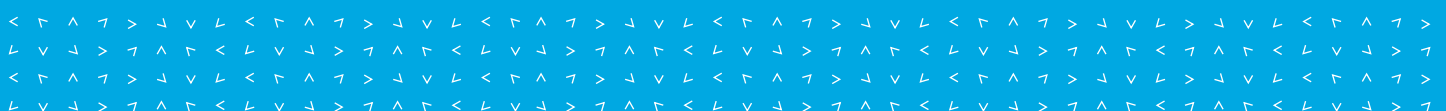
- > Total value of payments is the total, in NZD, of payments that reached a status of "AcceptedSettlementCompleted" during the reporting period.

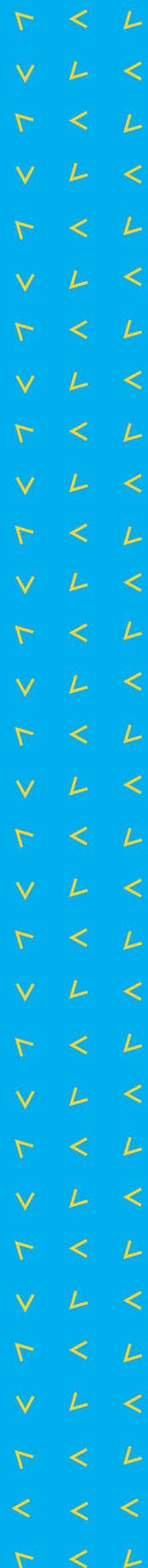
Customer engagement (*thousands*)



- > Customer engagement is the number of unique customers per bank who authorised at least one payment consent during the reporting period.

ALL REPORTING IS BY CALENDAR MONTH





+64 4 890 6750
apicentre@paymentsnz.co.nz
www.paymentsnz.co.nz

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